

2015-2016 Budget Worksheet

Undergraduate Students



Prepare to be the best.

The College Budget Worksheet was designed for you to use as a guide in developing a budget and maintaining a financial plan throughout the academic year. It will also help you determine the amount of alternative loan funds you may need to borrow or, if you are a dependent undergraduate student, the amount of Parent PLUS loan funds a parent may consider borrowing on your behalf.

This is for your use and information only. Please do not return the worksheet. However, please feel free to contact the Clarkson College Student Financial Services Department at 402.552.2749 with any questions you may have regarding this form, your financial aid or student account.

A: Direct Costs

Direct costs are expenses you will pay directly to Clarkson College, such as tuition, fees and on-campus housing charges. Tuition and standard fee costs should be estimated by entering the number of credit hours you plan to take for both semesters. For example, a full-time student will take at least 12 credit hours per semester, or 24 credit hours for the Fall and Spring semesters combined. Multiply the tuition and fees cost of \$507 per credit hour times 24 credit hours to arrive at the total tuition cost for the academic year, \$12,168.

B: Indirect Costs

Indirect costs are all expenses not paid directly to Clarkson College, such as groceries, clothes, entertainment, etc. If you live off-campus, your housing expenses should be listed in the Indirect Cost section of the worksheet.

C: Financial Resources

List your available revenue such as income and college savings resources.

D: Financial Aid

List the sources of financial aid you are receiving from Clarkson College. This information is listed on your Financial Aid Award Page on Net Partner.

Step 1: Add all Direct Costs

Step 2: Add all Indirect Costs

Step 3: Add Direct Costs plus Indirect Costs to determine your Total Costs

Step 4: Add all Financial Resources plus Financial Aid

Step 5: Take Total Costs (3) minus Total Financial Resources (4) to determine the amount of your expenses not covered or your excess cash (5)

If 5 is a negative number - this is the amount of funds you have available in excess of your expenses. You may want to consider reducing the amount of Stafford loan funds you borrow. If 5 is a positive number - this is the amount not covered by income, savings and/or financial aid. This is the amount you may consider borrowing in alternative loans; or, if you are a dependent student, this is the amount a parent may consider borrowing through the PLUS program.